



INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD,
NUNGAMBAKKAM, CHENNAI – 600 034.

CIN No. L40108TN1995PLC032311 (E-Mail Id: diraviam@indowind.com)

Standalone and Consolidated Un-Audited Financial Results for the third quarter ended 31.12.2014

(Rs. in Lakhs)

Particulars	Standalone						Consolidated					
	Three Months Ended			Nine Months Ended		Full Yr. Ended	Three Months Ended			Nine Months Ended		Full Yr. Ended
	31-12-14	30-9-14	31-12-13	31-12-14	31-12-13	31-3-14	31-12-14	30-9-14	31-12-13	31-12-14	31-12-13	31-3-14
Un-Audited			Un-Audited		Audited	Un-Audited			Un-Audited		Audited	
1. Income from operation												
(a) Net Sales/Income from Operations (Net of excise duty)	126.93	852.86	297.74	1736.38	2123.33	2198.55	198.34	983.10	330.95	2001.31	2276.34	2340.45
(b) Other operating income	-	-	-	-	-	-	-	-	-	-	-	-
Total income from operation (net)	126.93	852.86	297.74	1736.38	2123.33	2198.55	198.34	983.10	330.95	2001.31	2276.34	2340.45
2. Expenses												
(a) Cost of materials consumed	120.24	216.06	84.31	556.69	421.63	561.57	165.97	276.72	103.61	716.77	425.37	561.57
(b) Purchases of stock-in-trade	-	-	-	-	-	8.81	-	-	-	-	-	8.81
(c) Changes in inventories of finished goods, work –in progress and stock-in-trade	-	-	-	-	-	(35.34)	-	-	-	-	-	(35.34)
(d) Employee benefits expense	47.37	57.60	34.89	135.15	108.34	159.10	47.37	57.60	34.89	135.15	108.34	159.10
(e) Depreciation and amortization expense	55.28	355.45	77.13	683.50	858.66	950.29	55.28	355.45	77.13	683.50	858.66	950.29
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	31.45	72.72	57.97	164.32	199.49	248.24	47.57	140.34	57.97	256.06	311.56	388.71
Total expenses	254.33	701.83	254.30	1539.65	1588.12	1892.67	316.19	830.11	273.60	1791.48	1703.93	2033.14
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(127.40)	151.03	43.44	196.73	535.21	305.88	(117.95)	152.99	57.35	209.83	572.41	307.31
4. Other income	296.04	14.97	80.00	312.94	80.72	195.54	295.60	14.97	80.00	312.50	80.72	195.54
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	168.64	166.00	123.44	509.67	615.93	501.42	177.65	167.96	137.35	522.33	653.13	502.85
6. Finance costs	165.99	153.12	115.92	461.30	425.78	471.69	165.99	153.12	115.92	461.30	425.78	471.69
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	2.65	12.88	7.52	48.37	190.15	29.73	11.66	14.84	21.43	61.03	227.35	31.16
8. Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	2.65	12.88	7.52	48.37	190.15	29.73	11.66	14.84	21.43	61.03	227.35	31.16
10. Tax expense – Income Tax	-	-	-	-	-	0.01	-	-	-	-	-	0.60
Deferred Tax (Asset) / Liability	-	-	-	-	-	20.09	-	-	-	-	-	20.09
11. Net Profit from ordinary activities after tax (9-10)	2.65	12.88	7.52	48.37	190.15	9.63	11.66	14.84	21.43	61.03	227.35	10.47
12. Extraordinary items (net of tax expense)	-	-	112.95	-	225.12	-	-	-	112.95	-	225.12	-
13. Net Profit for the period (11-12)	2.65	12.88	(91.52)	48.37	(34.97)	9.63	11.66	14.84	(98.53)	61.03	2.23	10.47
14. Share of profit of associates	-	-	-	-	-	-	-	-	-	-	-	-
15. Minority interest	-	-	-	-	-	-	1.47	0.51	7.01	2.42	13.07	3.73
16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	2.65	12.88	(91.52)	48.37	(34.97)	9.63	10.19	14.33	(98.53)	58.61	(10.84)	6.74
17. Paid-up equity share capital (Face Value of Rs.10/- each)	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14	8974.14
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	-	-	-	-	-	-	8849.24
19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each)												
(a) Basic	0.00	0.01	0.02	0.05	0.21	0.01	0.01	0.02	0.02	0.07	0.25	0.01
(b) Diluted	0.00	0.01	0.02	0.05	0.21	0.01	0.01	0.02	0.02	0.07	0.25	0.01
19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)												
(a) Basis	0.00	0.01	(0.10)	0.05	(0.04)	0.01	0.01	0.02	(0.10)	0.07	0.00	0.01
(b) Diluted	0.00	0.01	(0.10)	0.05	(0.04)	0.01	0.01	0.02	(0.10)	0.07	0.00	0.01

For INDOWIND ENERGY LIMITED

(S. DIRAVIAM)

PART II A. Particulars of share holding	Standalone						Consolidated					
	Three Months Ended			Nine Months Ended		Full Yr. Ended	Three Months Ended			Nine Months Ended		Full Yr. Ended
	31-12-14	30-9-14	31-12-13	31-12-14	31-12-13	31-3-14	31-12-14	30-9-14	31-12-13	31-12-14	31-12-13	31-3-14
	Un-Audited			Un-Audited		Audited	Un-Audited			Un-Audited		Audited
1. Public shareholding												
- Number of shares	54184270	54184270	55630047	54184270	55630047	54804270	54184270	54184270	55630047	54184270	55630047	54804270
- Percentage of shareholding	60.38	60.38	61.99	60.38	61.99	61.07	60.38	60.38	61.99	60.38	61.99	61.07
2. Promoter and promoter group Shareholding												
a) Pledged/Encumbered												
- Number of shares	4000000	4000000	4000000	4000000	4000000	4000000	4000000	4000000	4000000	4000000	4000000	4000000
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	11.25	11.25	11.73	11.25	11.73	11.45	11.25	11.25	11.73	11.25	11.73	11.45
- Percentage of shares (as a % of the total share Capital of the Company)	4.46	4.46	4.46	4.46	4.46	4.46	4.46	4.46	4.46	4.46	4.46	4.46
b) Non-encumbered												
- Number of Shares	31557216	31557216	30111439	31557216	30111439	30937216	31557216	31557216	30111439	31557216	30111439	30937216
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	88.75	88.75	88.27	88.75	88.27	88.55	88.75	88.75	88.27	88.75	88.27	88.55
- Percentage of shares (as a % of the total share capital of the Company)	35.16	35.16	33.55	35.16	33.55	34.47	35.16	35.16	33.55	35.16	33.55	34.47

Particulars	3 months ended December 31, 2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

For INDOWIND ENERGY LIMITED



(S. DIRAVIAM)
Company Secretary

SEGMENT REPORT											Rs. In Lakhs	
Particulars	Standalone						Consolidated					
	Three Months Ended			Nine Months Ended		Full Yr. Ended	Three Months Ended			Nine Months Ended		Full Yr. Ended
	31-12-14	30-9-14	31-12-13	31-12-14	31-12-13	31-3-14	31-12-14	30-9-14	31-12-13	31-12-14	31-12-13	31-3-14
	Un-Audited			Un-Audited		Audited	Un-Audited			Un-Audited		Audited
Power:												
Income	126.93	852.86	297.74	1736.38	2123.33	2198.55	198.24	983.10	330.95	2001.31	2276.34	2340.45
Expenses	298.01	768.13	240.45	1701.49	1706.07	1983.55	331.23	882.34	314.38	1924.69	1876.51	1983.55
Profit	(171.08)	84.73	57.29	34.89	417.26	215.00	(132.99)	100.76	16.57	76.62	399.83	356.90
Project:												
Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.34
Expenses	0.00	0.00	0.00	0.00	0.00	8.81	0.00	0.00	0.00	0.00	0.00	8.81
Profit	0.00	0.00	0.00	0.00	0.00	(8.81)	0.00	0.00	0.00	0.00	0.00	26.53
Others:												
Income	296.04	14.97	80.00	312.94	80.72	305.88	295.60	14.97	80.00	312.50	80.72	195.54
Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Profit	296.04	14.97	80.00	312.94	80.72	305.88	295.60	14.97	80.00	312.50	80.72	195.54
Profit before un allocable exp	124.96	99.70	137.29	347.83	497.98	512.07	162.60	115.73	96.57	389.11	480.55	578.97
Less: Un allocable expenses	122.31	86.82	129.77	299.46	307.83	482.34	150.95	100.89	75.14	328.09	253.20	547.81
Profit before tax	2.65	12.88	7.52	48.37	190.15	29.73	11.66	14.84	21.43	61.03	227.35	31.16

Notes:

1. The Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 30th January 2015
2. Reduction in sales for the third quarter was due to monsoon failure
3. Increase in the operation cost was due to major expenses on some windmills and transmission costs imposed by TANGEDCO
4. The Statutory auditors have carried out the limited review of the results for the quarter ended 31st December 2014
5. Depreciation is provided in line with the generation of power.
6. Previous years figures have been regrouped & rearranged wherever necessary.

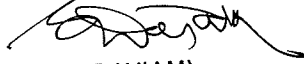
For and on behalf of Board of
INDOWIND ENERGY LIMITED

Sd/-

Bala V. Kutti
Chairman

Place: Chennai 34
Date: 30th January 2015

For INDOWIND ENERGY LIMITED


(S. DIRAVIAM)
Company Secretary