



# INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4<sup>TH</sup> FLOOR, 114, M.G.ROAD,  
NUNGAMBAKKAM, CHENNAI – 600 034.

## Standalone Audited Financial Results for the quarter and year ended 31.03.2017

(Rs. in Lakhs)

Particulars	Standalone				
	Three Months Ended			Year Ended	
	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
	Audited	Un-Audited	Audited	Audited	
<b>1. Income from operation</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	133.87	412.40	140.63	2394.49	1559.68
(b) Other operating income	-	-	-	-	-
<b>Total income from operation (net)</b>	<b>133.87</b>	<b>412.40</b>	<b>140.63</b>	<b>2394.49</b>	<b>1559.68</b>
<b>2. Expenses</b>					
(a)( 1 ) Operating Expenses	77.93	118.80	48.72	468.45	341.84
( 2 ) selling and Distribution Expenses	4.18	11.82	9.09	23.79	27.77
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work –in progress and stock-in-trade	(118.44)	-	45.93	(118.44)	45.93
(d) Employee benefits expense	61.04	58.46	65.98	218.75	196.20
(e) Depreciation and amortization expense	57.51	49.85	47.53	1092.13	755.36
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	66.41	56.55	57.66	274.54	219.99
<b>Total expenses</b>	<b>148.63</b>	<b>295.48</b>	<b>274.91</b>	<b>1959.23</b>	<b>1587.09</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(14.76)</b>	<b>116.92</b>	<b>(134.28)</b>	<b>435.26</b>	<b>(27.41)</b>
4. Other income	108.26	54.92	437.84	222.87	730.13
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	93.50	171.83	303.56	658.13	702.72
6. Finance costs	159.28	171.04	331.04	644.72	667.32
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	(65.78)	0.79	(27.48)	13.41	35.40
8. Exceptional items	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	(65.78)	0.79	(27.48)	13.41	35.40
10. Tax expense -- Income Tax	0.62	-	3.42	2.56	3.42
Deferred Tax (Asset) / Liability	(152.39)	-	(58.08)	(152.39)	(58.08)
11. Net Profit from ordinary activities after tax (9-10)	85.99	0.79	27.18	163.24	90.06
12. Extraordinary items (net of tax expense)	-	-	17.43	-	17.43
13. Net Profit for the period (11-12)	85.99	0.79	9.75	163.24	72.63
14. Share of profit of associates	-	-	-	-	-
15. Minority interest	-	-	-	-	-
16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	85.99	0.79	9.75	163.24	72.63
17. Paid-up equity share capital (Face Value of Rs.10/- each)	8974.14	8974.14	8974.14	8974.14	8974.14
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.				8343.00	8314.85
19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each)					
(a) Basic	0.09	0.00	0.03	0.18	0.08
(b) Diluted	0.09	0.00	0.03	0.18	0.08
19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)					
(a) Basic	0.07	0.00	0.01	0.16	0.07
(b) Diluted	0.07	0.00	0.01	0.16	0.07

For INODWIND ENERGY LIMITED

  
BALA V KUTTI  
Director  
(DIN : 00765036)

**Consolidated Audited Financial Results For The Quarter And Year Ended 31.03.2017**

Particulars	Consolidated (Rs. in Lakhs)				
	Three Months Ended			Year Ended	
	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
	Audited	Un-Audited	Audited	Audited	
<b>1. Income from operation</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	277.19	547.94	221.81	2957.44	1922.85
(b) Other operating income	-	-	-	-	-
<b>Total income from operation (net)</b>	<b>277.19</b>	<b>547.94</b>	<b>221.81</b>	<b>2957.44</b>	<b>1922.85</b>
<b>2. Expenses</b>					
(a)(1) Operating Expenses	77.93	118.80	76.49	468.45	341.84
(2) selling and Distribution Expenses	145.63	146.02	61.34	582.05	388.89
(b) Purchases of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work –in progress and stock-in-trade	(118.44)	-	45.93	(118.44)	45.93
(d) Employee benefits expense	61.04	58.46	65.98	218.75	196.20
(e) Depreciation and amortization expense	57.51	49.85	47.53	1092.13	755.36
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	67.67	58.22	58.73	278.13	221.47
<b>Total expenses</b>	<b>291.33</b>	<b>431.36</b>	<b>356.00</b>	<b>2521.07</b>	<b>1949.69</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(14.14)</b>	<b>116.58</b>	<b>(134.19)</b>	<b>436.37</b>	<b>(26.84)</b>
4. Other income	108.26	54.92	437.84	222.87	730.13
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	94.12	171.50	303.65	659.24	703.29
6. Finance costs	159.28	171.04	331.04	644.72	667.32
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	(65.16)	0.45	(27.39)	14.52	35.97
8. Exceptional items	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	(65.16)	0.45	(27.39)	14.52	35.97
10. Tax expense – Income Tax	0.90	-	3.61	2.90	3.61
Deferred Tax (Asset) / Liability	(152.39)	-	(58.08)	(152.39)	(58.08)
11. Net Profit from ordinary activities after tax (9-10)	86.33	0.45	27.08	164.01	90.44
12. Extraordinary items (net of tax expense)	-	-	17.43	-	17.43
13. Net Profit for the period (11-12)	86.33	0.45	9.65	164.01	73.01
14. Share of profit of associates	-	-	(3.95)	-	(3.95)
15. Minority interest	(0.16)	0.02	(0.02)	0.32	0.10
16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	86.49	0.43	13.62	163.69	76.86
17. Paid-up equity share capital (Face Value of Rs.10/- each)	8974.14	8974.14	8974.14	8974.14	8974.14
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.		-	-	8350.55	8322.09
19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each)					
(a) Basic	0.09	0.00	0.02	0.18	0.09
(b) Diluted	0.09	0.00	0.02	0.18	0.09
19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)					
(a) Basic	0.07	0.00	0.01	0.16	0.07
(b) Diluted	0.07	0.00	0.01	0.16	0.07

For INODWIND ENERGY LIMITED

*Balabala*

**BALA V KUTTI**  
Director

(DIN : 00765036)

## STANDALONE SEGMENT WISE REVENUE RESULTS & CAPITAL EMPLOYEED

Particulars	Three Months Ended			Year Ended	
	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
	Audited	Un-Audited	Audited	Audited	
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a)Power	133.87	412.40	140.63	2394.49	1559.68
(b) Projects	-	-	-	-	-
(c) Unallocated	108.26	54.92	437.84	222.87	730.13
Total	242.13	467.32	578.47	2617.36	2289.81
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	242.13	467.32	578.47	2617.36	2289.81
2. Segment Results Profit (+)/ (Loss) (-) before tax and interest from Each segment)#					
(a)Power	87.01	200.49	(62.66)	824.01	305.67
(b) Projects	-	-	-	-	-
(c) Unallocated	6.49	(28.66)	366.22	(165.88)	397.05
Total	93.50	171.83	303.56	658.13	702.72
Less: i) Interest	159.28	171.04	331.04	644.72	667.32
ii) Other Un-allocable Expenditure net off	-	-	-	-	-
(iii) Un-allocable income	(65.78)	0.79	(27.48)	13.41	35.40
Total Profit Before Tax					
3. Capital Employed (Segment assets – Segment Liabilities)					
(a)Power	12194.80	13288.83	12987.29	12194.80	12987.29
(b) Projects	1800.97	1897.80	2233.13	1800.97	2233.13
(c) Unallocated	3350.91	2179.67	2068.58	3350.91	2068.58
Total	17346.68	17366.30	17289.00	17346.68	17289.00

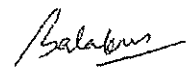
For INODWIND ENERGY LIMITED

  
**BALA V KUTTI**  
 Director  
 (DIN : 00765036)

## CONSOLIDATED SEGMENT WISE REVENUE RESULTS & CAPITAL EMPLOYEED

Particulars	Three Months Ended			Year Ended	
	31-03-2017	31-12-2016	31-03-2016	31-03-2017	31-03-2016
	Audited	Un-Audited	Audited	Audited	
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a)Power	277.19	547.94	221.81	2957.44	1922.85
(b) Projects	-	-	-	-	-
(c) Unallocated	108.26	54.92	437.84	222.87	730.13
Total	385.45	602.86	659.65	3180.31	2652.98
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	385.45	602.86	659.65	3180.31	2652.98
2. Segment Results Profit (+)/ (Loss) (-) before tax and interest from Each segment)#					
(a)Power	88.90	201.83	83.54	828.71	353.62
(b) Projects	-	-	-	-	-
(c) Unallocated	5.22	30.33	220.11	(169.47)	349.67
Total	94.12	171.50	303.65	659.24	703.29
Less: i) Interest	159.28	171.04	331.04	644.72	667.32
ii) Other Un-allocable Expenditure net off	-	-	-	-	-
(iii) Un-allocable income	(65.16)	0.45	(27.39)	14.52	35.97
Total Profit Before Tax					
3. Capital Employed (Segment assets – Segment Liabilities)					
(a)Power	12400.88	12889.68	13497.01	12400.88	13497.01
(b) Projects	2228.97	1897.80	2614.14	2228.97	2614.14
(c) Unallocated	2793.85	2617.35	1216.10	2793.85	1216.10
Total	17423.70	17404.83	17327.25	17423.70	17327.25

For INODWIND ENERGY LIMITED



**BALA V KUTTI**  
Director  
(DIN : 00765036)

Notes:				
1. Statement of Assets and Liabilities under Clause 41 (l) (ea) of the Listing Agreement (in Rs.)				
Particulars	Standalone		Consolidated	
	As at		As at	
	31.03.2017	31.03.2016	31.03.2017	31.03.2016
	Audited		Audited	
<b>A. EQUITY AND LIABILITIES</b>				
<b>1. Shareholders' funds</b>				
(a) Share Capital	897414860	897414860	897414860	897414860
(b) Reserves and Surplus	837253392	831484831	838022751	832209436
(c) Money received against share warrants		-	-	-
<b>Sub-total - Shareholders' funds</b>	<b>1734668252</b>	<b>1728899691</b>	<b>1735437611</b>	<b>1729624296</b>
<b>2. Share application money pending allotment</b>	-	-	-	-
<b>3. Minority interest</b>	-	-	<b>6932535</b>	<b>3100607</b>
<b>4. Non-current liabilities</b>				
(a) Long-term borrowings	758734913	667359061	758734913	667359061
(b) Deferred tax liabilities (net)	26877077	42115728	26877077	42115728
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	621590065	621590065	621590065	621590065
<b>Sub-total - Non-current liabilities</b>	<b>1407202055</b>	<b>1331064854</b>	<b>1407202055</b>	<b>1331064854</b>
<b>5. Current liabilities</b>				
(a) Short-term borrowings	-	-	-	-
(b) Trade payables	5013681	8309700	5013681	8309700
(c) Other current liabilities	35322505	71500000	35322505	71500000
(d) Short-term provisions	13844249	27447018	14974841	29361582
<b>Sub-total-Current liabilities</b>	<b>54180435</b>	<b>107256718</b>	<b>55311027</b>	<b>109171282</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3196050742</b>	<b>3167221263</b>	<b>3204883228</b>	<b>3172961038</b>
<b>B. ASSETS</b>				
<b>1. Non-current assets</b>				
(a) Fixed assets	2525362252	2581557639	2582901555	2639096942
(b) Goodwill on consolidation	-	-	-	-
(c) Non-current investments	90256491	92056491	84086243	84086243
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	255501845	261414425	298896685	261414425
(f) Other non-current assets	90045660	93600466	37164372	40719178
<b>Sub-total - Non-current assets</b>	<b>2961166248</b>	<b>3028629021</b>	<b>3003048855</b>	<b>3025316788</b>
<b>2. Current assets</b>				
(a) Current investments	-	-	-	-
(b) Inventories	14297578	32555776	14297578	32555776
(c) Trade receivables	100481153	40613253	63549989	46806901
(d) Cash and cash equivalents	91009282	47150297	92215699	47338919
(e) Short-term loans and advances	3509836	2703910	3509836	2703910
(f) Other current assets	25586645	15569006	28261272	18238744
<b>Sub-total - Current assets</b>	<b>234884494</b>	<b>138592242</b>	<b>201834374</b>	<b>147644250</b>
<b>TOTAL - ASSETS</b>	<b>3196050742</b>	<b>3167221263</b>	<b>3204883228</b>	<b>3172961038</b>
2. The audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 23 <sup>rd</sup> May, 2017.				
3. Depreciation is provided in line with the generation of power.				
4. Previous year's figure have been regrouped & rearranged wherever necessary.				

For and on behalf of Board of  
INOWIND ENERGY LIMITED

Place: Chennai 34  
Date: 23<sup>rd</sup> May, 2017

Sd/-  
Bala V. Kutti  
Chairman

For INODWIND ENERGY LIMITED

  
BALA V KUTTI  
Director  
(DIN : 00765036)