



# Indowind Energy Ltd

## INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4<sup>TH</sup> FLOOR, 114, M.G.ROAD,  
NUNGAMBAKKAM, CHENNAI - 600 034.

Audited Financial Results for the year ended 31.3.2012

(Rs. in Lakhs)

Particulars	Three Months Ended			Full Yr Ended	
	31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-11	31-Mar-12
	Un Audited	Un Audited	Un Audited	Audited	Audited
<b>1. Income from operation</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	260.01	1066.92	577.34	4772.61	2952.24
(b) Other operating income	0.00	0.00	0.00	0.00	0.00
<b>Total income from operation (net)</b>	<b>577.34</b>	<b>1066.92</b>	<b>577.34</b>	<b>4772.61</b>	<b>2952.24</b>
<b>2. Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
(a) Cost of materials consumed					
(b) Purchases of stock-in-trade	(396.08)	794.85	248.86	4719.62	398.77
(c) Changes in inventories of finished goods, work -in progress and stock-in-trade	396.99	0.00	0.00	(1814.78)	396.99
(d) Employee benefits expense	31.62	38.00	42.00	120.22	144.37
(e) Depreciation and amortization expense	70.22	201.00	50.82	582.32	817.75
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	158.07	105.87	182.91	633.75	644.82
<b>Total expenses</b>	<b>260.82</b>	<b>1139.72</b>	<b>524.59</b>	<b>4241.13</b>	<b>2402.70</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(0.81)</b>	<b>(73.20)</b>	<b>52.75</b>	<b>531.48</b>	<b>549.54</b>
4. Other income	110.43	198.22	120.33	262.75	308.66
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	109.62	125.02	173.08	794.23	858.20
6. Finance costs	108.37	103.64	127.89	368.40	492.83
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	1.25	21.38	45.19	425.83	365.37
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit from ordinary activities before tax (7-8)	1.25	21.38	45.19	425.83	365.37
10. Tax expense - Income Tax	0.00	0.00	15.00	13.67	0.00
Deferred Tax ( Asset ) / Liability	(38.11)	0.00	0.00	(104.07)	(42.73)
11. Net Profit from ordinary activities after tax (9-10)	39.36	21.38	30.19	516.23	408.10
12. Extraordinary items (net of tax expense)	(2.51)	0.00	0.00	120.20	(2.51)
13. Net Profit for the period ( 11-12)	41.87	21.38	30.19	396.03	410.61
14. Share of profit of associates	0.00	0.00	0.00	0.00	0.00
15. Minority interest	0.12	0.00	0.00	0.00	0.12
16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)	41.75	21.38	30.19	396.03	410.49
17. Paid-up equity share capital (Face Value of Rs.10/- each)	8974.14	8974.14	4974.14	4974.14	8974.14
Preference Share Capital ( Face Value of Rs 1 Crore each )	0.00	400.00	400.00	400.00	0.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	8524.82	12519.17
19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each)	0.05	0.02	0.06	1.04	0.45
(a) Basic	0.05	0.02	0.06	1.04	0.45
(b) Diluted					
19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)	0.05	0.02	0.06	0.80	0.46
(a) Basis	0.05	0.02	0.06	0.80	0.46
(b) Diluted					



PART II A. Particulars of share holding	Three Months Ended			Full Yr Ended	
	31-Mar-12	31- Dec-11	31-Mar-11	31- Mar-11	31-Mar-12
	Un Audited	Un Audited	Un Audited	Audited	Audited
1. Public shareholding					
- Number of shares	42903826	24777668	24777668	24777668	42903826
- Percentage of shareholding	59.39	49.81	49.81	49.81	59.39
2. Promoter and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	500000	500000	500000	500000	500000
- Percentage of shares ( as a % of the total shareholding of Promoter and promoter group)	1.70	2.00	2.00	2.00	1.70
- Percentage of shares (as a % of the total share Capital of the Company)	0.56	1.01	1.01	1.01	0.56
b) Non-encumbered					
- Number of Shares	28837660	24463818	24463818	24463818	28837660
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	98.30	98.00	98.00	98.00	98.30
- Percentage of shares (as a % of the total share capital of the Company)	32.13	49.18	49.18	49.18	32.13

	Particulars	3 months ended March 31, 2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	Nil

SEGMENT REPORTING					
(Rs. in Lakhs)					
Particulars	3 Months Ended			Full Yr. Ended	
	31-Mar-12	31- Dec-11	31-Mar-11	31- Mar-11	31-Mar-12
	Un Audited	Un Audited	Un Audited	Audited	Audited
<b>Power:</b>					
Income	260.01	166.52	177.34	1435.61	2052.25
Expenses	352.50	282.15	296.46	1409.52	1773.70
Profit	(92.49)	(115.63)	(119.12)	26.09	278.55
<b>Project:</b>					
Income	0.00	900.00	400.00	3337.00	900.00
Expenses	0.91	794.85	248.86	2904.84	795.76
Profit	(0.91)	105.15	151.14	432.16	104.24
<b>Others:</b>					
Income	110.43	198.22	120.33	262.75	308.66
Expenses	64.60	3.51	6.95	18.04	69.12
Profit	45.83	194.71	113.38	244.71	239.54
Profit before un allocable exp	(47.57)	184.23	145.40	702.96	622.33
Less: Unallocable expenses	(48.92)	162.85	100.21	277.13	256.96
Profit before tax	1.25	21.38	45.19	425.83	365.37

Notes:

<b>I. Statement of Assets and Liabilities under Clause 41(l)(ca) of the Listing Agreement</b>		
Particulars	As at	As at
	31.03.2011 (Audited)	31.03.2012 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share Capital	537414860	897414860
(b) Reserves and Surplus	858481506	1251518071
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>1395896366</b>	<b>2148932931</b>
<b>2. Share application money pending allotment</b>	<b>19090000</b>	-
<b>3. Minority interest</b>	-	<b>2401000</b>
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	359439947	725341603
(b) Deferred tax liabilities (net)	66015325	61742147
(c) Other long-term liabilities	1243180130	631597365
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>1668635402</b>	<b>1418681115</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	45591867	77545517
(b) Trade payables	39284132	9175716
(c) Other current liabilities	5814737	627618448
(d) Short-term provisions	-	-
<b>Sub-total-Current liabilities</b>	<b>90690736</b>	<b>714339681</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3174312504</b>	<b>4284354727</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	1460676852	1583510839
(b) Goodwill on consolidation	-	-
(c) Non-current investments	776600618	37190891
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	310830166	2202488048
(f) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>2548107636</b>	<b>3823189778</b>
<b>2. Current assets</b>		
(a) Current investments	-	-
(b) Inventories	79337241	47302006
(c) Trade receivables	285766364	91130432
(d) Cash and cash equivalents	3426426	4715533
(e) Short-term loans and advances	209991305	276317443
(f) Other current assets	47683532	41699535
<b>Sub-total - Current assets</b>	<b>626204868</b>	<b>461164949</b>
<b>TOTAL - ASSETS</b>	<b>3174312504</b>	<b>4284354727</b>
<p>1. The Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of Company at their meeting held on 10<sup>th</sup> August 2012</p> <p>4. Previous year's figure have been regrouped &amp; rearranged wherever necessary</p>		
		For and on behalf of Board of INDOWIND ENERGY LIMITED
		Sd/-
Place: Chennai 34		Bala K V
Date: 10 <sup>th</sup> August 2012		Director