



# Indowind Energy Ltd

## INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4<sup>TH</sup> FLOOR, 114, M.G. ROAD,  
NUNGAMBAKKAM, CHENNAI - 600 034.

Un - Audited Financial Results for the quarter ended 30.09.2012

(Rs. in Lakhs)

Particulars	Three Months Ended			Half Year Ended		Financial Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	Un Audited			Un Audited		Audited
<b>1. Income from operation</b>						
(a) Net Sales/Income from Operations (Net of excise duty)	1124.95	686.24	929.91	1811.19	1630.48	2952.24
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total income from operation (net)</b>	<b>1124.95</b>	<b>686.24</b>	<b>929.91</b>	<b>1811.19</b>	<b>1630.48</b>	<b>2952.24</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	398.77
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	396.99
(d) Employee benefits expense	36.00	36.00	40.00	72.00	74.50	144.37
(e) Depreciation and amortization expense	487.31	225.69	302.00	713.00	546.33	817.75
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	334.00	176.41	254.65	510.41	374.56	644.82
<b>Total expenses</b>	<b>857.31</b>	<b>438.10</b>	<b>596.65</b>	<b>1295.41</b>	<b>995.39</b>	<b>2402.70</b>
<b>3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>267.64</b>	<b>248.14</b>	<b>333.26</b>	<b>515.78</b>	<b>635.09</b>	<b>549.54</b>
<b>4. Other income</b>	<b>0.00</b>	<b>0.52</b>	<b>0.01</b>	<b>0.52</b>	<b>0.01</b>	<b>308.66</b>
<b>5. Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>267.64</b>	<b>248.66</b>	<b>333.27</b>	<b>516.30</b>	<b>635.10</b>	<b>858.20</b>
<b>6. Finance costs</b>	<b>105.27</b>	<b>109.72</b>	<b>158.81</b>	<b>214.99</b>	<b>278.81</b>	<b>492.83</b>
<b>7. Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>162.37</b>	<b>138.94</b>	<b>174.46</b>	<b>301.31</b>	<b>356.29</b>	<b>365.37</b>
<b>8. Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9. Profit from ordinary activities before tax (7-8)</b>	<b>162.37</b>	<b>138.94</b>	<b>174.46</b>	<b>301.31</b>	<b>356.29</b>	<b>365.37</b>
<b>10. Tax expense</b>						
Current Tax	20.00	0.00	10.00	20.00	20.00	0.00
Deferred Tax charge / (credit)	0.00	0.00	0.00	0.00	0.00	(42.73)
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>142.37</b>	<b>138.94</b>	<b>164.46</b>	<b>281.31</b>	<b>336.29</b>	<b>408.10</b>
<b>12. Extraordinary items (net of tax expense)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(2.51)</b>
<b>13. Net Profit for the period (11-12)</b>	<b>142.37</b>	<b>138.94</b>	<b>164.46</b>	<b>281.31</b>	<b>336.29</b>	<b>410.61</b>
<b>14. Share of profit of associates</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>15. Minority interest</b>	<b>(2.09)</b>	<b>(0.96)</b>	<b>0.00</b>	<b>(3.05)</b>	<b>0.00</b>	<b>0.12</b>
<b>16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15)</b>	<b>144.46</b>	<b>139.90</b>	<b>164.46</b>	<b>284.36</b>	<b>336.29</b>	<b>410.49</b>
<b>17. Paid-up equity share capital (Face Value of Rs.10/- each)</b>	<b>8974.14</b>	<b>8974.14</b>	<b>8974.14</b>	<b>8974.14</b>	<b>8974.14</b>	<b>8974.14</b>
<b>18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.</b>	<b>-</b>	<b>-</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>0.00</b>
<b>19. (i) Earnings per share (before extraordinary items) (of Rs. 10/- each)</b>						
(a) Basic	0.16	0.16	0.18	0.31	0.37	0.45
(b) Diluted	0.16	0.16	0.18	0.31	0.37	0.45
<b>19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each)</b>						
(a) Basis	0.16	0.16	0.18	0.31	0.37	0.46
(b) Diluted	0.16	0.16	0.18	0.31	0.37	0.46

For INDOWIND ENERGY LIMITED

  
**S. DIRAVIAM**  
Company Secretary



PART II A. Particulars of share holding	Three Months Ended			Half Year Ended		Financial Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1. Public shareholding - Number of shares - Percentage of shareholding	60313826 67.21	60403826 67.31	34652668 58.00	60313826 67.21	42903826 59.39	42903826 59.39
2. Promoter and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	500000	500000	500000	500000	500000	500000
- Percentage of shares ( as a % of the total shareholding of Promoter and promoter group)	1.70	1.70	1.99	1.70	1.71	1.70
- Percentage of shares (as a % of the total share Capital of the Company)	0.56	0.56	0.56	0.56	0.56	0.56
b) Non-encumbered						
- Number of Shares	28927660	28837660	24588818	28927660	28837660	28837660
- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	98.30	98.30	98.01	98.30	98.30	98.30
- Percentage of shares (as a % of the total share capital of the Company)	32.23	32.13	27.40	32.23	32.13	32.13

	Particulars	3 months ended March 31, 2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

SEGMENT REPORTING						
(Rs. in Lakhs)						
Particulars	3 Months Ended			Half Year Ended		Financial Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	Un Audited			Un Audited		Audited
<b>Power:</b>						
Income	1124.95	686.24	929.91	1811.19	1630.48	2052.25
Expenses	885.06	492.99	676.65	1378.05	1128.99	1773.70
Profit	239.89	193.25	253.26	433.14	501.49	278.55
<b>Project:</b>						
Income	0.00	0.00	0.00	0.00	0.00	900.00
Expenses	0.00	0.00	0.00	0.00	0.00	795.76
Profit	0.00	0.00	0.00	0.00	0.00	104.24
<b>Others:</b>						
Income	0.00	0.52	0.01	0.52	0.01	308.66
Expenses	2.50	4.85	0.00	7.35	0.00	69.12
Profit	(2.50)	(4.33)	0.01	(6.83)	0.01	239.54
Profit before un allocable exp	237.39	188.92	253.27	426.31	501.50	622.33
Less: Unallocable expenses	75.02	49.98	78.81	125.00	145.21	256.96
Profit before tax	162.37	138.94	174.46	301.31	356.29	365.37



## Notes:

1. Statement of Assets and Liabilities under Clause 41(l)(ea) of the Listing Agreement		
Particulars	As at	As at
	30.09.2012 (Unaudited)	31.03.2012 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share Capital	897414860	897414860
(b) Reserves and Surplus	1279649071	1251452036
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>2177063931</b>	<b>2148866896</b>
<b>2. Share application money pending allotment</b>		
<b>3. Minority interest</b>	<b>2401000</b>	<b>2401000</b>
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	731542298	765475100
(b) Deferred tax liabilities (net)	61742147	61742147
(c) Other long-term liabilities	-	10007300
(d) Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>793284445</b>	<b>837224547</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	17983212	37412020
(b) Trade payables	16972409	9175716
(c) Other current liabilities	1248514487	1249208513
(d) Short-term provisions	-	-
<b>Sub-total - Current liabilities</b>	<b>1283470108</b>	<b>1295796249</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4256219484</b>	<b>4284288692</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	1584924105	1583510839
(b) Goodwill on consolidation	-	-
(c) Non-current investments	37190891	37190891
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	2348042394	2478942277
(f) Other non-current assets	18872684	19918308
<b>Sub-total - Non-current assets</b>	<b>3989030074</b>	<b>4119562315</b>
<b>2. Current assets</b>		
(a) Current investments	-	-
(b) Inventories	103717701	56966801
(c) Trade receivables	73332440	91130432
(d) Cash and cash equivalents	80030892	4715533
(e) Short-term loans and advances	2825891	4631125
(f) Other current assets	7282486	7282486
<b>Sub-total - Current assets</b>	<b>26718941</b>	<b>164726377</b>
<b>TOTAL - ASSETS</b>	<b>4256219484</b>	<b>4284288692</b>

2. The Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of Company at their meeting held on 25<sup>th</sup> October 2012

3. The Statutory auditors have carried out the limited review of the results for the quarter ended 30<sup>th</sup> September 2012

4. Previous year's figure have been regrouped & rearranged wherever necessary

For and on behalf of Board of  
INDOWIND ENERGY LIMITED

Sd/-

Place: Chennai 34  
Date: 25<sup>th</sup> October 2012

Bala V. Kutti  
Chairman

