INDOWIND ENERGY LIMITED

Statement of Deviation or Variation in Utilisation of Funds Raised — Regulation 32, SEBI (LODR) Regulations, 2015

Quarter ended
30 September 2026

TOTAL ALLOCATION (Rs. in Lakhs)	FUNDS UTILISED (Rs. in Lakhs)	UNUTILISED (Rs. in Lakhs)	4 MW SOLAR UTILISED (Rs. in Lakhs)
4,942.77	**4,770.76**	**172.01**	**1,977.99**

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter	Remarks, if any
1	**To set up 4 MW solar power plant in Karnataka State**	To set up 4 MW solar power plant in Karnataka State through proposed Subsidiary “NOVA POWER PRIVATE LIMITED” & to enable consumers to hold min 26% stake in the SPV as per Group captive norms of Energy regulatory policies for selling power to consumers	**2150**	**2150**	**1977.99**	**1977.99**	
2	**Repayment of loan availed from Corporate Promoters: (i) Loyal Credit & Investments Limited (ii) Indus Finance Limited**	NIL	**1100**	NIL	**1100**	NIL	
3	**GENERAL CORPORATE PURPOSE**	NIL	**1217.77**	NIL	**1217.77**	NIL	
4	**ISSUE EXPENSES**	NIL	**475**	NIL	**475**	NIL	

All amounts in Rs. in Lakhs. Funds utilised as on 30.09.2026.