

| Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1) | |
|--|----------------|
| Mode of Fund Raising | Rights Issues |
| Description of mode of fund raising (Applicable in case of others is selected) | |
| Date of Raising Funds | 18-12-2024 |
| Amount Raised | 4942.77 |
| Report filed for Quarter ended | 31-03-2026 |
| Monitoring Agency | Not applicable |
| Monitoring Agency Name, if applicable | |
| Is there a Deviation / Variation in use of funds raised | Yes |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Yes |
| If Yes, Date of shareholder Approval | 05-03-2026 |
| Explanation for the Deviation / Variation | |
| Comments of the Audit Committee after review | NIL |
| Comments of the auditors, if any | NIL |

| Sr. | Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|-----|---|---|---------------------|-----------------------------|----------------|--|----------------|
| 1 | To set up 4 MW solar power plant in Karnataka State | To set up 4 MW solar power plant in Karnataka State through proposed Subsidiary "NOVA POWER PRIVATE LIMITED" & to enable consumers to hold min 26% stake in the SPV as per Group captive norms of Energy regulatory policies for selling power to consumers | 2150 | 837.04 | 837.04 | 837.04 | |
| 2 | Repayment of loan availed from Corporate Promoters: (i) Loyal Credit & Investments Limited (ii) Indus Finance Limited | NIL | 1100 | 0 | 1100 | 0 | |
| 3 | General Corporate Purposes | NIL | 1217.77 | 0 | 1217.77 | 0 | |
| 4 | Issue Expense | NIL | 475 | 0 | 475 | 0 | |