APPLICATION FORM FOR ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY AND RENOUNCEES ONLY USING ASBA FACILITY

Further, the Eligible Equity Shareholders holding Equity Shares in physical form as at Record Date are required to provide their demat account details to our Company or the Registrar not later than 2 working days prior to the Issue Closing Date.

Application No.:		

Collecting SCSB's Sign & Seal



INDOWIND ENERGY LIMITED

Corporate Identity Number: L40108TN1995PLC032311

Registered and Corporate Office: Kothari Buildings 4th Floor,
Chennai Tamil Nadu, 600 034, India.

Contact person: Ms. Nithya Kamaraj, Company Secretary and Compliance Officer

Telephone: +91 90031 83939 Email: nithyak@indowind.com Website: www.indowind.com

NOT INTENDED FOR ELIGIBLE EQUITY SHAREHOLDERS IN THEUNITED STATES OR US PERSONS EXCEPT AS SET FORTH BELOW

TEMPOND EXCELLING SELLICITIES DELOTE										
ISSUE OPENS ON	Friday, January 27, 2023									
LAST DATE FOR ON	Monday, February 06, 2023									
MARKET										
RENUNCIATION*										
ISSUE CLOSES ON#	Friday, February 10, 2023									

- * Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.
- # Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

Please read the letter of offer dated January 13, 2023 ("Letter of Offer" or "LOF"), the Abridged Letter of Offer, the Rights Entitlement Letter and instructions on the reverse of this Application Form carefully.

All capitalised terms not defined herein shall carry the same meaning as ascribed to them in the Letter of Offer.

DO NOT TEAR OR DETACH ANY PART OF THIS APPLICATION FORM.

THIS DOCUMENT IS NOT NEGOTIABLE.

ISSUE OF UP TO 3,58,96,594 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF RS. 10/- EACH OF OUR COMPANY (THE "EQUITY SHARES") FOR CASH AT A PRICE OF RS. 12/- PER EQUITY SHARE (INCLUDING A PREMIUM OF RS. 2/- PER EQUITY SHARE) NOT EXCEEDING RS. 4,307.59 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 2 EQUITY SHARE FOR EVERY 5 FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS JANUARY 13, 2022 (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE [185] OF THE LETTER OF OFFER. *Assuming full subscription.

The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any U.S. State securities laws and may not be offered, sold, resold or otherwise transferred within the United States or the territories or possessions thereof (the "United States" or "U.S."), except in a transaction exempt from the registration requirements of the U.S. Securities Act. The Rights Equity Shares referred to in this letter of offer are being offered and sold in offshore transactions outside the United States in compliance with Regulation S under the U.S. Securities Act ("Regulation s") to existing shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions.

To. Date: January 13, 2023

The Board of Directors,

INDOWIND ENERGY LIMITED

Dear Sirs / Madams.

- I/We hereby accept and apply for Allotment of the Equity Shares (including additional Equity Shares, if applicable) mentioned in Block I below in response to the Abridged Letter of Offer/Letter of Offer dated January 13,2023 and any addenda thereto offering the Equity Shares to me/us on rights basis.
- I/We agree to pay the amount specified in Block II below at the rate of Rs. 12/- per Equity Share payable on Application on the total number of Equity Shares specified in Block I
- I/We agree to accept the Equity Shares Allotted to me/us and to hold such Equity Shares upon the terms and conditions of the Abridged Letter of Offer, Letter of Offer, this
 Application Form, Rights Entitlement Letter and subject to the provisions of the Companies Act, 2013, SEBI ICDR Regulations, SEBI Rights Issue Circulars as applicable and the
 rules made thereunder and the Memorandum and Articles of Association of the Company.
- I/We undertake that I/we will sign all such other documents and do all other such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity
 Shares in respect of which this application may be accepted.
- I/We also agree to accept the Equity Shares subject to laws, as applicable, guidelines, circulars, rules, notifications and regulations relating to the issue of capital and listing of securities issued from time to time by SEBI / Government of India / RBI and/or other authorities.
- I/We hereby solemnly declare that I am/we are not applying for the Equity Shares in contravention of section 269SS of the Income-TaxAct. 1961.
- I/We authorise you to place my/our name(s) on the register of shareholders/register of beneficial owners of the Company.
- The Rights Entitlements and the Rights Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any U.S. State securities laws and may not be offered, sold, resold or otherwise transferred within the United States or the territories or possessions thereof (the "United States" or "U.S."), except in a transaction exempt from the registration requirements of the U.S. Securities Act. The Rights Equity Shares referred to in this letter of offer are being offered and sold in offshore transactions outside the United States in compliance with Regulation S under the U.S. Securities Act ("Regulation S") to existing shareholders located in jurisdictions where such offer and sale of the Rights Equity Shares is permitted under laws of such jurisdictions.
- I/ We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation. I/ We satisfy, and each account for which I/ we are acting satisfies, (a) all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my/our residence, and (b) is eligible to subscribe and is subscribing for the Rights Equity Shares and Rights Entitlements in compliance with applicable securities and other laws of our jurisdiction of residence.
- I/we hereby make the representations, warranties, acknowledgments and agreements set forth in the section of the Letter of Offer titled "Other Regulatory and Statutory Approvals –
 Selling Restrictions" on page 180 of the Letter of Offer.
- I/ We understand and agree that the Rights Entitlements and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act.
- I/ We acknowledge that we and others will rely upon the truth and accuracy of the foregoing representations and agreements.

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GENERAL INSTRUCTIONS

- a) Please read the instructions carefully before filling this Application Form.
- b) Please read the Letter of Offer and any addenda thereto carefully to understand the Application process and applicable settlement process. All references in this Application Form to the "Abridged Letter of Offer" are to the Abridged Letter of Offer read together with the Letter of Offer and any addenda thereto. For accessing the Letter of Offer, the Abridged Letter of Offer and the Application Form, please refer below links provided on page 4 of this Application Form.
- c) The Application Form can be used by both the Eligible Equity Shareholders and the Renouncees.
- d) In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI Rights Issue Circulars and ASBA Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "Terms of the Issue Making of an Application through the ASBA process" and "Terms of the Issue Process of Making an application in the Issue" on pages [195] and [185] of the Letter of Offer, respectively.
- e) Applications should be submitted to the Designated Branch of the SCSB or made online/electronic through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts. Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.
- f) Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date. For further details, see "TERMS OF THE ISSUE PROCESS OF MAKING AN APPLICATION IN THE ISSUE" beginning on page [185] of the Letter of Offer.
- g) An Investor wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application and is required to provide necessary details, including details of the ASBA Account, authorizing the SCSB to block an amount equal to the Application Money in the ASBA Account mentioned in the Application Form. Please note that only those Investors who have a demat account can apply through ASBA facility.
- h) The Application should be complete in all respects. The Application Form found incomplete with regard to any of the particulars required to be given therein, and/or which are not completed in conformity with the terms of the Letter of Offer, Abridged Letter of Offer, the Rights Entitlement Letter and this Application Form are liable to be rejected. This Application Form must be filled in English only.
- i) In case of non-receipt of Application Form, Application can be made on plain paper mentioning all necessary details as mentioned under the section "Terms of the Issue Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page 195] of the Letter of Offer. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any address outside India.
- j) Applications should not to be submitted to the Banker to the Issue or Escrow Collection Bank (assuming that such Escrow Collection Bank is not an SCSB), our Company or the Registrar.
- k) All Applicants, and in the case of Application in joint names, each of the joint Applicants, should mention their PAN allotted under the Income Tax Act, 1961 irrespective of the amount of the Application. Except for Applications on behalf of the Central or the State Government, the residents of Sikkim and the officials appointed by the courts, Applications without PAN will be considered incomplete and are liable to be rejected. With effect from August 16, 2010, the demat accounts for Investors for which PAN details have not been verified shall be "suspended for credit" and no Allotment and credit of Equity Shares pursuant to this Issue shall be made into the accounts of such Investors.
- In case of Application through ASBA facility, all payments will be made only by blocking the amount in the ASBA Account. Cash payment or payment by cheque or demand draft or pay order or NEFT or RTGS or through any other mode is not acceptable for application. In case payment is made in contravention of this, the Application will be deemed invalid and the Application Money will be refunded and no interest will be paid thereon.
- m) For physical Applications through ASBA at Designated Branches of SCSB, signatures should be either in English or Hindi or in any other language specified in the Eighth Schedule to the Constitution of India. Signatures other than in any such language or thumb impression must be attested by a Notary Public or a Special Executive Magistrate under his/her official seal. The Investors must sign the Application as per the specimen signature recorded with our Company / Registrar / depositories.
- n) In case of joint holders and physical Applications through ASBA process, all joint holders must sign the relevant part of this Application Form in the same order and as per the specimen signature(s) recorded with the SCSB. In case of joint Applicants, reference, if any, will be made in the first Applicant's name and all communication will be addressed to the first Applicant.
- All communication in connection with Applications for the Equity Shares, including any change in address of the Investors should be addressed to the Registrar prior to the date of Allotment in the Issue quoting the name of the first/sole Applicant and folio numbers/ DP ID and Client ID. In case of any change in address of the Eligible Equity Shareholders, the Eligible Equity Shareholders should also send the intimation for such change to the respective depository participant or to our Company or the Registrar.
- p) Please note that Applications through ASBA may be submitted at all designated branches of the SCSBs available on the SEBI website at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34, updated from time to time, or at such other website as may be prescribed by SEBI from time to time. In addition, Applicants should consult with the relevant SCSB to ensure that there is no statutory / regulatory action restricting the Application being submitted through them.
- q) Applicants are required to ensure that the number of Equity Shares applied for by them do not exceed the prescribed limits under the applicable law.
- r) The Applicants shall submit only one Application Form in respect of the same Rights Entitlements available in a particular demat account. In case of Investors who have provided details of demat account in accordance with the SEBI ICDR Regulations, such Investors will have to apply for the Equity Shares from the same demat account in which they are holding the Rights Entitlements and in case of multiple demat accounts, the Investors are required to submit a separate Application Form for each demat account.
- s) Please note that Applications without depository account details shall be treated as incomplete and shall be rejected.
- t) Any Investor being an OCB is required not to be under the adverse notice of the RBI and to obtain prior approval from RBI for applying in this Issue and such approval should be submitted to Registrar to the Issue so that the same is received on or prior to the Issue Closing Date.
- Only Eligible Equity Shareholders who are eligible to subscribe for Rights Entitlement and Equity Shares in their respective jurisdictions under applicable securities laws are eligible to participate.
- Our Company reserves the right to treat as invalid any Application Form which: (i) appears to our Company or its agents to have been executed in, electronically transmitted from or dispatched from the United States or other jurisdictions where the offer and sale of the Equity Shares and/or the Rights Entitlements is not permitted under laws of such jurisdictions; (ii) does not include the relevant certifications set out in the Application Form, including to the effect that the person submitting and/or renouncing the Application Form is not in the United States and eligible to subscribe for the Equity Shares and/or the Rights Entitlements under applicable securities laws, and such person is complying with laws of jurisdictions applicable to such person in connection with this Issue and have obtained requisite approvals before applying in this Issue; or (iii) where either a registered Indian address is not provided or our Company believes acceptance of such Application Form may infringe applicable legal or regulatory requirements; and our Company shall not be bound to issue or allot any Equity Shares and/or the Rights Entitlements in respect of any such Application Form.
- w) Ensure that your PAN card is linked with Aadhaar and you are in compliance with CBDT notification dated Feb 13, 2020 and press release dated June 25, 2021
- x) In place of Application number, Investors can mention the reference number as provided in the e-mail received from Registrar informing about their Rights Entitlement or the reference number of Rights Entitlement Letter or last eight digits of their demat account.

LAST DATE FOR APPLICATION

The last date for submission of the duly filled in the Application Form or a plain paper Application is February 10, 2023, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as provided under the section, "Terms of the Issue - Basis of Allotment" on page [208] of the Letter of Offer.

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.

WITHDRAWAL OF APPLICATION

An Investor who has applied in this Issue may withdraw their Application at any time during Issue Period by approaching the SCSB where application is submitted. However, no Investor, applying through ASBA facility, may withdraw their Application post the Issue Closing Date.

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs)

The list registered with SEBI of banks who have for the ASBA Process https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=ves&intmId=34

For this Issue, following banks would be acting as SCSB: 1. Ahmedabad Mercantile Co-Op Bank Ltd, 2. AU Small Finance Bank Limited 3. Axis Bank Ltd, 4. Bandhan Bank, 5. Bank of Baroda, 6, Bank of India, 7, Bank of Maharashtra, 8, Barclays, ank PLC, 9, BNP Paribas, 10, Canara Bank, 11, Catholic Syrian Bank Limited, 12, Central Bank of India, 13, CITI Bank, 14. City Union Bank Ltd., 15. DBS Bank Ltd., 16. DCB Bank Ltd., 17. Deutsche Bank, 18. Dhanlaxmi Bank Limited, 19. Equitas Small Finance Bank, 20. GP Parsik Sahakari Bank Limited, 21. HDFC Bank Ltd., 22. HSBC Ltd., 23. ICICI Bank Ltd., 24. IDBI Bank Ltd., 25. IDFC FIRST Bank, 26. Indian Bank, 27. Indian Overseas Bank, 28. IndusInd Bank, 27. Indian Overseas Bank, 28. IndusInd Bank, 28. Indian Death of the Company of the Comp 29. J P Morgan Chase Bank, 30. Jammu and Kashmir bank, 31. Janata Sahakari Bank Ltd., 32. Karnataka Bank Ltd., 33. Karur Vysya Bank Ltd., 34. Kotak Mahindra Bank Ltd., 35. Mehsana Urban Co-operative Bank Limited, 36. Nutan Nagarik Sahakari Bank Ltd., 37. Punjab & Sind Bank, 38. Punjab National Bank, 39. Rajkot Nagarik Sahakari Bank Ltd., 40. RBL Bank Limited, 41. South Indian Bank, 42. Standard Chartered Bank, 43. State Bank of Bikaner and Jaipur, 44. State Bank of Hyderabad, 45. State Bank of India, 46. State Bank of India, 47. State Bank of India, 48. State Mysore, 47. State Bank of Patiala, 48. State Bank of Travencore, 49. SVC Co-operative Bank Ltd., 50. Syndicate Bank, 51. Tamilnad Mercantile Bank Ltd., 52. The Ahmedabad Mercantile Co-Op. Bank Ltd., 53. The Federal Bank, 54. The Jammu & Kashmir Bank Limited., 55. The Kalupur Commercial Co-operative Bank Ltd., 56. The Lakshmi Vilas Bank Ltd., 57. The Saraswat Co-Opearative Bank Ltd, 58. The Surat Peoples Co-op Bank Ltd, 59. TJSB Sahakari Bank Ltd, 60. UCO Bank, 61. Union Bank of India, 62. YES Bank Ltd.,

In accordance with the SEBI ICDR Regulations, our Company will send/ dispatch only to the Eligible Equity Shareholders who have provided Indian address. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them. The Letter of Offer will be provided, to the Eligible Equity Shareholders who have provided Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Eligible Equity Shareholders can download their respective Rights Entitlement Letter from the website of the Registrar (i.e., www.bigshareonline.com) by entering their DP ID and Client ID or Folio Number and PAN. The link for the same shall also be available on the website of our Company (i.e., www.indowind.com).

Investors can access the Letter of Offer, the Abridged Letter of Offer and this Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe to the Equity Shares under applicable securities laws) on the websites of:

- the Company at www.indowind.com;
- the Registrar at www.bigshareonline.com;
- the Stock Exchanges at www.nseindia.com and www.bseindia.com; (iii)

The Investors can visit following links for the below-mentioned purposes:

- Frequently asked questions and online/ electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficulties faced by the Investors: a) www.bigshareonline.com
- Updation of Indian address/ e-mail address/ phone or mobile number in the records maintained by the Registrar or our Company; https://www.bigshareonline.com h)
- Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: https://www.bigshareonline.com
- d) Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders: rightsissue@bigshareonline.com

COMPANY DETAIS

INDOWIND ENERGY LIMITED

Registered and Corporate Office: Kothari Buildings 4th Floor, Chennai Tamil Nadu, 600 034, India

Telephone: +91 90031 83939 Email: nithyak@indowind.com

Website: www.indowind.com

Contact Person: Ms. Nithya Kamaraj, Company Secretary and Compliance Officer

Corporate Identity Number: L40108TN1995PLC032311

REGISTR REGISTRAR TO THE ISSUE



BIGSHARE SERVICES PRIVATE LIMITED

Office no. S6-2, 6th floor, Pinnacle Business Park next to Ahura Centre, Mahakali Caves Road Andheri (East), Mumbai Maharashtra, 400 093

CIN: U99999MH1994PTC076534 Telephone: +91 22 6263 8200/22 Email: rightsissue@bigshareonline.com Website: www.bigshareonline.com

Investor grievance e-mail: investor@bigshareonline.com Contact Person: Vijay Surana

SEBI registration no.: INR000001385

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), Email address of the sole/ first holder, folio number or demat account, number of Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number and the Designated Branch of the SCSB where the Application Forms, or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip (in case of ASBA process).