



INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G.ROAD,
NUNGAMBAKKAM, CHENNAI – 600 034.

Standalone and Consolidated Un-Audited Financial Results for the First Quarter ended 30.06.2018

(Rs. in Lakhs)

Particulars	Standalone			
	Three Months Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Un-Audited	Audited	Un-Audited	Audited
1. Income from operation				
(a) Revenue from operation	571.16	253.75	790.73	2423.62
(b) Other Revenue	21.24	373.21	19.42	499.93
Total Revenue	592.40	626.96	810.15	2923.55
2. Expenses				
(a)(1) Operating Expenses	119.04	117.17	135.14	494.91
(2) selling and Distribution Expenses	11.14	12.91	3.36	47.27
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work –in progress and stock-in-trade	-	128.81	-	128.81
(d) Employee benefits expense	53.77	62.97	48.30	222.82
(e) Finance Cost	175.28	212.33	205.63	766.42
(f) Depreciation and amortization expense	162.18	(45.84)	355.78	949.99
(g) Other expenses	58.64	121.87	48.78	338.98
Total expenses	580.05	610.22	796.99	2949.20
3.Profit before exceptional and extraordinary items and tax(1-2)	12.35	16.74	13.16	(25.65)
4.Exceptional items	407.76	2448.44	(12.27)	2340.82
5.Profit before extraordinary items and tax(3-4)	(395.41)	(2431.70)	25.43	(2366.47)
6.Extraordinary items	-	-	-	-
7. profit before tax(5-6)	(395.41)	(2431.70)	25.43	(2366.47)
8. Tax expenses				
Current tax	-	(265.89)	-	(265.89)
Deferred tax	-	(265.89)	-	(265.89)
9. Total tax Expenses	-	(265.89)	-	(265.89)
10.Profit for the period from continuing operations(7-8)	(395.41)	(2165.81)	25.43	(2100.58)
11. Profit/Loss from discontinuing operations	-	-	-	-
12. Tax expenses of discontinuing operations	-	-	-	-
13.Profitfrom discontinuing operations(after tax)(11-12)	-	-	-	-
14. profit for the period (10+13)	(395.41)	(2165.81)	25.43	(2100.58)
15. Minority interest	-	-	-	-
16. profit after minority interest(14-15)	(395.41)	(2165.81)	25.43	(2100.58)
17. Other Comprehensive Income	-	-	-	-

For INDOWIND ENERGY LTD.,

Saleem
Authorised Signatory / Director

Items that will be classified to profit or loss				
18. Total Comprehensive Income for the period (16+17) (Comprising Profit and other Comprehensive income for the period)				
19. Paid-up equity share capital (Face Value of Rs.10/- each)	8974.14	8974.14	8974.14	8974.14
20. Reserve (excluding Revaluation Reserves)	-	-	-	-
21. Earnings per equity shares				
(a) Basic (Rs.)	(0.44)	(2.41)	0.03	(2.34)
(b) Diluted (Rs.)	(0.44)	(2.41)	0.03	(2.34)

Consolidated				
Particulars	Three Months Ended			Year Ended
	30.06.2018 Un-Audited	31.03.2018 Audited	30.06.2017 Un-Audited	31.03.2018 Audited
1. Income from operation				
(a) Revenue from operation	679.45	279.76	953.93	2615.65
(b) Other Revenue	21.24	373.21	19.42	499.93
Total Revenue	700.69	652.97	973.35	3115.58
2. Expenses				
(a)(1) Operating Expenses	119.04	117.17	135.14	494.91
(2) selling and Distribution Expenses	114.07	36.62	166.26	234.64
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work –in progress and stock-in-trade	-	128.81	-	128.81
(d) Employee benefits expense	53.77	62.97	48.30	222.82
(e) Finance Cost	175.28	212.33	205.63	766.42
(f) Depreciation and amortization expense	162.18	(45.84)	355.78	949.99
(g) Other expenses	59.18	122.88	48.78	342.00
Total expenses	693.52	634.94	959.89	3139.59
3.Profit before exceptional and extraordinary items and tax(1-2)	7.17	18.03	13.46	(24.01)
4.Exceptional items	407.76	(2448.43)	(12.27)	2340.82
5.Profit before extraordinary items and tax (3-4)	(390.59)	(2430.41)	25.73	(2364.83)
6.Extraordinary items	-	-	-	-
7. profit before tax (5-6)	(390.59)	(2430.41)	25.73	(2364.83)
8. Tax expenses				
Current tax	-	0.51	-	0.51
Deferred tax	-	(265.89)	-	(265.89)
9. Total tax Expenses	-	(265.38)	-	(265.38)
10.Profit for the period from continuing operations (7-8)	(390.59)	(2165.03)	25.73	(2099.45)

For INDO WIND ENERGY LTD.,

Balraj

Authorised Signatory / Director

11. Profit/Loss from discontinuing operations	-	-	-	-
12. Tax expenses of discontinuing operations	-	-	-	-
13. Profit from discontinuing operations (after tax) (11-12)	-	-	-	-
14. profit for the period (10+13)	(390.59)	(2165.03)	25.73	(2099.45)
15. Minority interest	2.36	-	0.07	0.55
16. profit after minority interest (14-15)	(392.95)	(2165.03)	25.66	(2100.00)
17. Other Comprehensive Income Items that will be classified to profit or loss		-		
18. Total Comprehensive Income for the period (16+17) (Comprising Profit and other Comprehensive income for the period)				
19. Paid-up equity share capital (Face Value of Rs.10/- each)	8974.14	8974.14	8974.14	8974.14
20. Reserve (excluding Revaluation Reserves)	-	-	-	-
21. Earnings per equity shares				
(a) Basic(Rs.)	(0.44)	(2.41)	0.03	(2.34)
(b) Diluted(Rs.)	(0.44)	(2.41)	0.03	(2.34)

Notes:

1. The Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th August 2018
2. The Statutory auditors have carried out the limited review of the results for the first quarter ended 30th June 2018
3. Prior period items have been regrouped & rearranged wherever necessary.
4. Depreciation for the quarter has been provided in line with the generation of power.
5. Exceptional items represent M2M recognition of foreign currency values.

**For and on behalf of Board of
INDOWIND ENERGY LTD.,**

Place: Chennai -34
Date :13th August 2018

**Bala V. Kutti
Chairman**

For INDOWIND ENERGY LTD.,

Bala V. Kutti
Authorised Signatory / Director