



Indowind Energy Ltd

INDOWIND ENERGY LIMITED

REGD Office: "KOTHARI BUILDINGS", 4TH FLOOR, 114, M.G. ROAD,
NUNGAMBAKKAM, CHENNAI – 600 034.

Un-Audited Financial Results for the quarter ended 30.6.2012

(Rs. in Lakhs)

| Particulars | Three Months Ended | | | Year Ended |
|--|--------------------|------------|------------|------------|
| | 30-06-2012 | 31-03-2012 | 30-06-2011 | 31-Mar-12 |
| | Un Audited | Un Audited | Un Audited | Audited |
| 1. Income from operation | | | | |
| (a) Net Sales/Income from Operations (Net of excise duty) | 686.24 | 260.01 | 700.57 | 2952.24 |
| (b) Other operating income | 0.00 | 0.00 | 0.00 | 0.00 |
| Total income from operation (net) | 686.24 | 577.34 | 700.57 | 2952.24 |
| 2. Expenses | | | | |
| (a) Cost of materials consumed | 0.00 | 0.00 | 0.00 | 0.00 |
| (b) Purchases of stock-in-trade | 0.00 | (396.08) | 0.00 | 398.77 |
| (c) Changes in inventories of finished goods, work –in progress and stock-in-trade | 0.00 | 396.99 | 0.00 | 396.99 |
| (d) Employee benefits expense | 36.00 | 31.62 | 34.50 | 144.37 |
| (e) Depreciation and amortization expense | 225.69 | 70.22 | 244.33 | 817.75 |
| (f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 176.41 | 158.07 | 119.91 | 644.82 |
| Total expenses | 438.10 | 260.82 | 398.74 | 2402.70 |
| 3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 248.14 | (0.81) | 301.83 | 549.54 |
| 4. Other income | 0.52 | 110.43 | 0.00 | 308.66 |
| 5. Profit from ordinary activities before finance costs and exceptional items (3+4) | 248.66 | 109.62 | 301.83 | 858.20 |
| 6. Finance costs | 109.72 | 108.37 | 120.00 | 492.83 |
| 7. Profit from ordinary activities after finance costs but before exceptional items (5-6) | 138.94 | 1.25 | 181.83 | 365.37 |
| 8. Exceptional items | 0.00 | 0.00 | 0.00 | 0.00 |
| 9. Profit from ordinary activities before tax (7-8) | 138.94 | 1.25 | 181.83 | 365.37 |
| 10. Tax expense - Income Tax | 0.00 | 0.00 | 10.00 | 0.00 |
| Deferred Tax (Asset) / Liability | 0.00 | (38.11) | 0.00 | (42.73) |
| 11. Net Profit from ordinary activities after tax (9-10) | 138.94 | 39.36 | 171.83 | 408.10 |
| 12. Extraordinary items (net of tax expense) | 0.00 | (2.51) | 0.00 | (2.51) |
| 13. Net Profit for the period (11-12) | 138.94 | 41.87 | 171.83 | 410.61 |
| 14. Share of profit of associates | 0.00 | 0.00 | 0.00 | 0.00 |
| 15. Minority interest | (0.96) | 0.12 | 0.00 | 0.12 |
| 16. Net Profit after taxes, minority interest and share of profit of associates (13-14-15) | 139.90 | 41.75 | 171.83 | 410.49 |
| 17. Paid-up equity share capital (Face Value of Rs.10/- each) | 8974.14 | 8974.14 | 8974.14 | 8974.14 |
| Preference Share Capital (Face Value of Rs 1 Crore each) | 0.00 | 0.00 | 0.00 | 0.00 |
| 18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year. | - | - | - | 12519.17 |
| 19.(i) Earnings per share (before extraordinary items) (of Rs. 10/- each) | | | | |
| (a) Basic | 0.16 | 0.05 | 0.19 | 0.45 |
| (b) Diluted | 0.16 | 0.05 | 0.19 | 0.45 |
| 19. (ii) Earnings per share (after extraordinary items) (of Rs. 10/- each) | | | | |
| (a) Basis | 0.16 | 0.05 | 0.19 | 0.46 |
| (b) Diluted | 0.16 | 0.05 | 0.19 | 0.46 |



| PART II A. Particulars of share holding | Three Months Ended | | | Full Yr Ended |
|---|--------------------|------------|------------|------------------|
| | 30-06-2012 | 31-03-2012 | 30-06-2011 | 31-03-2012 |
| | Un Audited | Un Audited | Un Audited | Audited |
| 1. Public shareholding | | | | |
| - Number of shares | 60403826 | 42903826 | 24777668 | 42903826 |
| - Percentage of shareholding | 67.31 | 59.39 | 49.81 | 59.39 |
| 2. Promoter and promoter group Shareholding | | | | |
| a) Pledged/Encumbered | | | | |
| - Number of shares | 500000 | 500000 | 500000 | 500000 |
| - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) | 1.70 | 1.70 | 2.00 | 1.70 |
| - Percentage of shares (as a % of the total share Capital of the Company) | 0.56 | 0.56 | 1.01 | 0.56 |
| b) Non-encumbered | | | | |
| - Number of Shares | 28837660 | 28837660 | 24463818 | 28837660 |
| - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) | 98.30 | 98.30 | 98.00 | 98.30 |
| - Percentage of shares (as a % of the total share capital of the Company) | 32.13 | 32.13 | 49.18 | 32.13 |

| | Particulars | 3 months ended June 30, 2012 |
|----------|--|---------------------------------|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | 4 |
| | Disposed of during the quarter | 4 |
| | Remaining unresolved at the end of the quarter | Nil |

| SEGMENT REPORTING | | | | |
|--------------------------------|----------------|------------|------------|----------------|
| Particulars | (Rs. in Lakhs) | | | |
| | 3 Months Ended | | | Full Yr. Ended |
| | 30-06-2012 | 31-03-2012 | 30-06-2011 | 31-Mar-12 |
| | Un Audited | Un Audited | Un Audited | Audited |
| Power: | | | | |
| Income | 686.24 | 260.01 | 700.57 | 2052.25 |
| Expenses | 492.99 | 352.50 | 452.34 | 1773.70 |
| Profit | 193.25 | (92.49) | 248.23 | 278.55 |
| Project: | | | | |
| Income | 0.00 | 0.00 | 0.00 | 900.00 |
| Expenses | 0.00 | 0.91 | 0.00 | 795.76 |
| Profit | 0.00 | (0.91) | 0.00 | 104.24 |
| Others: | | | | |
| Income | 0.52 | 110.43 | 0.00 | 308.66 |
| Expenses | 4.85 | 64.60 | 0.00 | 69.12 |
| Profit | (4.33) | 45.83 | 0.00 | 239.54 |
| Profit before un allocable exp | 188.92 | (47.57) | 248.23 | 622.33 |
| Less: Unallocable expenses | 49.98 | (48.92) | 66.40 | 256.96 |
| Profit before tax | 138.94 | 1.25 | 181.83 | 365.37 |

1. The Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of Company at their meeting held on 10th August 2012.
2. The Statutory auditors have carried out the limited review of the results for the quarter ended 30th June 2012
3. Previous year's figure have been regrouped & rearranged wherever necessary

For and on behalf of Board of
INDOWIND ENERGY LIMITED

Sd/-

Place: Chennai 34
Date: 10th August 2012

Bala K V
Director