



Indowind Energy Ltd

CIN : L40108TN1995PLC032311
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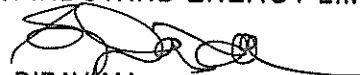
QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: **INDOWIND ENERGY LIMITED**

Quarter ending on: **30th September 2015**

| Particulars | Clause of Listing agreement | Compliance Status Yes/No | Remarks |
|--|-----------------------------|--------------------------|---|
| II. Board of Directors | 49 (II) | Yes | |
| (A) Composition of Board | 49(IIA) | Yes | |
| (B) Independent Directors | 49 (IIB) | Yes | |
| (C) Non- executive Directors' compensation & disclosures | 49(II C) | Yes | |
| (D) Other provisions as to Board and Committees | 49(II D) | Yes | |
| (E) Code of Conduct | 49(II E) | Yes | |
| (F) Whistle Blower Policy | 49 (II F) | Yes | |
| III. Audit Committee | 49(III) | Yes | |
| (A) Qualified & Independent Audit Committee | 49 (IIIA) | Yes | |
| (B) Meeting of Audit Committee | 49 (IIIB) | Yes | |
| (C) Powers of Audit Committee | 49 (IIIC) | Yes | |
| (D) Role of Audit Committee | 49 (IIID) | Yes | |
| (E) Review of Information by Audit Committee | 49(IIIE) | Yes | |
| IV. Nomination and Remuneration Committee | 49 (IV) | Yes | |
| V. Subsidiary Companies | 49(V) | Yes | |
| VI. Risk Management | 49 (VI) | Yes | |
| VII. Related Party Transactions | 49 (VII) | Yes | |
| VIII. Disclosures | 49(VIII) | | |
| (A) Related party transactions | 49(VIII A) | Yes | Disclosed to Audit committee as reported in the Annual Report |
| (B) Disclosure of Accounting Treatment | 49(VIII B) | Yes | Disclosed in the Annual Report |
| (C) Remuneration of Directors | 49 (VIII C) | Yes | Disclosed in the Annual Report |
| (D) Management | 49 (VIII D) | Yes | Disclosed in the Annual Report |
| (E) Shareholders | 49 (VIII E) | Yes | Disclosed in the Annual Report |
| (I) Proceeds from public issues, rights issue, preferential issues, etc. | 49 (VIII I) | Yes | |
| IX.. CEO/CFO Certification | 49(IX) | Yes | At the time of AGM |
| X. Report on Corporate Governance | 49(X) | Yes | At the time of AGM |
| XI. Compliance | 49 (XI) | Yes | Disclosed in the Annual Report |

For INDOWIND ENERGY LIMITED


S. DIRAVIAM
Company Secretary

