



Indowind Energy Ltd

CIN : L40108TN1995PLC032311

E-mail : contact@indowind.com

30th September, 2020

National Stock Exchange of India Limited

Listing Department

Exchange Plaza, Bandra Kurla Complex

Bandra (E),

Mumbai - 400 051

Bombay stock Exchange of India Limited

The General Manager

The Corporate Relation Department

Registered office: Floor 25,

P J Street, Dalal Street,

Mumbai - 400 001

Sub: Outcome of Proceedings -25th Annual General Meeting of Indowind Energy Limited (IEL) held on Tuesday, 29th September, 2020 at 4.00 P.M

Ref: Scrip Code:532894 (Bombay Stock Exchange Limited)

Scrip Code: INDOWIND (National Stock Exchange Limited)

We have enclosed here with the outcome of Proceedings of 25th Annual General Meeting of Indowind Energy Limited.

This is for your kind information and records.

Thanking you,

Yours Faithfully,

For Indowind Energy Limited

HARSHA J

Company secretary



Proceedings of the 25th Annual General Meeting of Indowind Energy Limited held on Tuesday, the 29th September 2020 at 4.00 P.M. through Video Conference (VC) / Other Audio Visual Means (OAVM) at the deemed Venue at Registered Office No.114, Kothari Building, 4th Floor, M.G. Road, Chennai - 600 034.

Meeting started at 4.00 P.M. Meeting ended at 4.30 P.M. E-voting ended at 4.45 P.M
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PRESENT DIRECTORS

- 1) Mr. Bala V Kutti, Chairman
- 2) Mr.K.S.Ravindranath, Whole Time Director
- 3) Mr.Niranjan R Jagtap, Independent Director,
Chairman of Audit Committee,
Stakeholders Relationship Committee &
Nomination and Remuneration Committee
- 4) Mr.K.R.Shyamsundar, Independent Director,
Member of Audit Committee,
Stakeholders Relationship Committee &
Nomination and Remuneration Committee
- 5) Ms. Rajashree Santhanam Independent Director
- 6) Ms. Alice Chhikara, Non-Executive Director

CHAIRMAN

Mr. Bala V Kutti

COMPANY SECRETARY

Ms.Harsha J

CHIEF FINANCIAL OFFICER

Mr.N.K.Haribabu

STATUTORY AUDITOR

Mr.Rajesh, Partner – M/s. Sanjiv Shah
& Associates

SECRETARIAL AUDITOR & SCRUTINIZER

Mr.R.Kannan,Practising
Company Secretary

Company Secretary welcomed the Shareholders and informed the Shareholders as per Article No.13.7 of the Articles of Association of the Company, the Chairman of the Board Presides to be the Chairman of this Annual General Meeting and requested Mr. Bala V Kutti Chairman to take over.

Mr. Bala V Kutti Chairman chaired the Meeting.

Chairman welcomed the Shareholders to the 25th Annual General Meeting of the Company held through a Video Conference at the Registered office of the Company.

Chairman informed the following

- Minimum requisite quorum required was present through video conference to conduct the proceedings of AGM.
- Since there was no physical attendance of the members, the requirement of appointment of proxies was not applicable.
- Electronic voting facility at the AGM is being made available to enable members, who have not cast their votes through remote e-voting to exercise their voting rights. The e-voting window is available throughout the AGM.
- The statutory registers as required by law are made available for electronic inspection on request being made by the shareholders.
- In view of the ongoing travel restrictions and social distancing norms implemented due to the COVID-19 pandemic, this meeting is being conducted through video conferencing facility in accordance with the framework issued by the Ministry of Corporate Affairs & SEBI through their respective Circulars.
- The Annual Reports of the Company for FY 2019-20 have therefore been sent through electronic media to all those shareholders whose email ids were registered with the Company / Depositories.
- The facility of joining the AGM through Video Conference or other audio visual means is being made available to the Members on first come first served basis. All Members who have joined this meeting are by default placed on mute to avoid any disturbance arising from background noise.
- The Company has received request from 1 (One) member to register himself as speaker shareholder during the meeting.
- The Moderator will facilitate the session for the registered speaker once we open the floor for questions. The speaker will thereafter be unmuted by the moderator. To start speaking, the shareholders are requested to click the video-on button. If the shareholder is not able to join through the video for any reason, they can speak through the audio mode. While speaking, we request the speakers to preferably use ear-phone so that they are clearly audible and requested the shareholders to kindly limit their interaction to 3 minutes.
- Chairman then proceeded to introduce the fellow members of the Board, Chief Financial Officer, Company Secretary, Auditors & Executives
- Chairman informed the members that AGM Notice, Directors Report along with Annexures thereto for the financial year 31st March, 2020 have already been sent through electronic mode to the Members was taken as read by the Chairman with the permission of Members.
- Further Chairman requested Ms. Harsha J, Company Secretary to read qualifications contained in the Independent Auditor's Report for the financial year ended 31st March 2020. For which Director have Made Suitable replied in their Report.
- Ms. Harsha J read the qualifications contained in the Independent Auditor's Report for the financial year ended 31st March 2020.
- Chairman further requested Moderator to unmute the speaker shareholder and help facilitate their participation.
- Speaker shareholder who has registered, to speak at the AGM did not attend the Meeting. Therefore Chairman proceeded to take up the resolutions set out in the notice.

Chairman informed that since the meeting is through electronic mode, no proposing and seconding of resolutions will be there and read out the following items of business, as per the notice of the AGM:

Item No	Details of Resolution
	Ordinary Business:
1	To Consider and to adopt the Audited Financial Statements for the year ended 31 st March 2020 and Reports of the Board of Directors and Auditors.
2	To Appoint a Director in the place Mr.Bala V Kutti (holding DIN: 00765036) Who retires at the meeting in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for Re-appointment.
3	Appointment of Auditor – M/s Sanjiv Shah & Associates
	Special Business:
4	Re-appointment of Mr.Niranjan R Jagtap (DIN:01237606) as an Independent Director for the Second term of 5 years and to Continue the directorship irrespective of his age as per Regulation 17(1A) of SEBI.(Listing Obligation and Disclosure Requirement) Regulations.
5	Appointment of Mrs.Rajashree Santhanam, (DIN-07162071) as an Independent Director

Chairman informed the Members the following:

- As per the terms of SEBI (LODR) and the Companies Act, 2013, the company had provided the E-voting facility to vote on AGM subjects. The remote E-voting commenced at 9.00 AM on 26th September 2020 and ended at 5.00 pm on 28th September 2020.
- Facility for voting at the meeting was also provided to the members present in the meeting and who had not cast their votes through remote e-voting.
- E-voting would be open for 15 minutes from the end of the Meeting to enable those shareholders who had not cast their vote to cast their vote.
- Mr.R.Kannan, Company Secretaries was appointed by the Board of Directors of the Company, to scrutinize the e-voting during AGM and remote e-voting process in a fair and transparent manner.

Chairman further informed that the combined results would be declared, after considering both remote e-voting and e-voting during the meeting, within 48 hours of the closure of AGM and the consolidated Scrutinizes' Report would be placed in the Company's website and the Results would also be intimated to the Stock Exchange in which the Company's equity shares are listed.

The Chairman extended thanks and declared the meeting as closed at 4.30 P.M.

E-voting ended at 4.45 P.M.

The requisite quorum was present throughout the AGM proceedings.