

## **BUSINESS RISK MANAGEMENT:**

The Company has developed a Risk Management Policy by identifying the elements of risk which are mentioned below. The risk management approach at various levels inclining documentation and reporting seeks to create transparency, minimize adverse impact on the business objectives and enhance the company's competitive advantage.

### **Project Risks:**

It is a high capital intensive in nature and therefore could be exposure to time and cost overruns. To mitigate these risks, the project management team, and the project accounting and governance frame work has been further strengthened.

### **Competition risks:**

The industry is becoming intensely competitive with the foray of new entrants .To mitigate this risk, the Company is leveraging on its expertise, experience and its created capacities to increase market share, enhance brand visibility. It would also leverage its infrastructure and commercial team to offer value to its customers.

### **Occupational Health and Safety Risks:**

Safety of the employees and workers is of utmost importance to the company. To reinforce the safety culture in the company, it has identified Occupational Health & Safety as one of its focus areas. Various training programs have been conducted and OH&S Competencies are integrated in to job descriptions of all Top Management and Safety Professionals.